

YELLOWSTONE BANK

August 17, 2021

We are pleased to announce that 1st Bank will be acquired by Yellowstone Bank effective end of day September 17, 2021. We will combine two strong, independent community banks, whose legacies began locally, to form one of the premier banks in Montana.

Yellowstone Bank was founded in 1907 and is still owned and operated by the Harris family. Yellowstone Bank, like 1st Bank, understands the importance of meeting local banking needs through decisions made promptly by people who live in the communities they serve.

Included with this letter is an Important Conversion Factsheet that addresses the few changes that will be made as part of the conversion and several common questions.

As we wish John and Eleanor happiness in retirement, we are pleased Phoebe Amsden, Amanda Zimmer, Jessica Mullanix and the existing staff will remain in place. Brad Franklin will provide leadership and oversight as the Yellowstone Bank Broadus- President. As our valued customers, this acquisition will enhance your banking experience through additional banking tools, increased lending capabilities, and access to locations across Eastern Montana to do your banking all while receiving service from the same great staff you already know.

We look forward to helping you with your banking needs. If you have any questions, please don't hesitate to reach out to the same great staff at the Broadus bank at the same number (406) 436-2611 or stop by in person at 201 N. Wilbur, Broadus, MT 59317. Thank you for choosing us as your community bank.

Sincerely,



Jay S. Harris
President
Yellowstone Bank



Brad Franklin
President – Sidney & Broadus Banks
Yellowstone Bank



Important Conversion Factsheet

- 1. Changes to Deposit Accounts:** We have worked hard to ensure that the account benefits that you have with 1st Bank will transition with you to Yellowstone Bank. In some cases, it will be necessary to shift you into new Yellowstone Bank account types. Below you will find a chart referencing some of the changes.

1 st Bank Account Type	New Yellowstone Bank Account Type	Account Changes
Personal Checking	Regular Checking	1st: \$200 minimum balance or \$1,000 average balance or \$5.00 charge plus \$.20 a debit. YB: \$300 minimum balance or \$750 average balance or \$3.00 charge plus \$.10 a debit.
Personal Savings	Regular Savings	1st: \$50 minimum balance or \$500 average balance or \$5.00 charge plus \$.50 a debit after 3. YB: \$100 minimum balance or \$300 average balance or \$4.50 charge, \$1.00 a debit after 9 in any quarter.
Interest Checking	Super NOW Checking	1st: \$1,000 min balance or \$5,000 average balance or \$10.00 charge plus \$.20 a debit. YB: \$1,000 min balance or \$5.00 charge plus \$.20 a debit.

- 2. Bounce Protection & Overdrafts:** Bounce Protection is a discretionary overdraft service requiring no action on your part that provides you a safety net up to an automatically assigned overdraft limit. Your Bounce Protection limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment. When you opt in to this service, we will pay transactions originated by Debit Card up to a specific limit over the balance in your account. This will allow you to complete your purchase and for allowing the account to be overdrawn you will be assessed a \$28 overdraft fee.
- 3. Checks:** 1st Bank check stock will continue to work. When it comes time to order more checks, feel free to reach out to our Broadus Bank and they can assist you through the



process of ordering new checks via our preferred vendor Deluxe. The Broadus bank will no longer print checks on site so please allow for mail time with your check orders.

4. **Deposit Statements:** A final 1st Bank statement will be mailed out to all customers on conversion date, September 20, 2021, which will be in addition to your normally scheduled statements. Deposit statements delivery timing will remain the same.

Customers will still have access to past 1st Bank account activity detail by contacting our Broadus Bank staff. Going forward customers will be able to access Yellowstone Bank statements through online banking. Customers interested in signing up to receive e-statements can do so by following these easy steps:

1. Visit www.yellowstone.bank
2. Log into your Online Banking account
3. Click eStatements
4. Enter validation code
5. Accept the eStatement Agreement

5. **Debit Cards:** Customers will receive their new Yellowstone Bank Debit Mastercard roughly a week before conversion with instructions on how to activate. Debit cardholders can activate and begin using their new Debit Mastercard on September 20, 2021. (Your 1st Bank Visa Debit Card will work through September 19, 2021)
6. **Bank Transfers:** Since we will be replacing the 1st Bank Visa Debit Card all recurring electronic transactions set up using your Visa Debit Card will need to be updated with your new Yellowstone Bank Debit Mastercard. Any electronic money transfers set up using your 1st Bank checking or savings account information will not need to be updated.
7. **Loans:** Customers with loans will **continue to make** loan payments as usual and the terms of your loan will not change.
8. **Telephone Banking System:** Customer will also have access to banking information 24 hours a day 7 days a week at no charge through our Phone Banking system. Before you call, you will first need to contact the Broadus Bank to get a Phone Banking PIN. You can access telephone banking Phone Banking by calling 1-800-822-5592.
9. **Online Banking:** You will be able to access online banking by visiting our website after conversion at www.yellowstone.bank and clicking on the yellow “LOGIN” button in the upper right-hand corner. Online Banking enables you to view account activity, pay



bills, set alerts, transfer funds, and make mobile deposits in a secure and convenient way, anytime, anywhere.

- 10. Mobile Banking:** Yellowstone Bank has a free mobile banking app that can be found on either the Apple App Store® or Google Play Store®
- 11. Bill Payments:** Your 1st Bank Bill Pay service will continue to process preestablished recurring payments setup through 1st Bank after conversion. You will be able to access that system by logging into your online banking account at www.yellowstone.bank It will be available to you beginning the week of September 20th.
- 12. Mobile Wallets:** After conversion you will have the ability to setup Apple Pay, Samsung Pay and Google Pay directly on your mobile devices.
- 13. ATM Access:** In addition to the free ATM access from the ATM at 120 S. Park Avenue (Inside the IGA), customers will also now have free ATM access at any Yellowstone Bank branded ATM. You can find a list on our website [www.yellowstone.bank/about-us/locations].
- 14. Physical Bank Access and Hours:** Broadus bank lobby and drive-up hours will remain the same after conversion.